

## THE BALANCE SHEET

	As At <u>31/03/2009</u>		As At <u>31/03/2008</u>
	£000's	£000's	£000's
<b>Fixed Assets</b>			
<b>Intangible Fixed Assets (Note 11)</b>	92		94
<b>Tangible Fixed Assets (Note 13)</b>			
Operational Assets			
Council Dwellings	62,770		72,233
Other Land and Buildings	17,800		18,335
Vehicles, Plant & Equipment	624		541
Non-operational Assets	<u>152</u>		<u>156</u>
<b>Total Fixed Assets</b>		<b>81,438</b>	<b>91,359</b>
<b>Long-term Investments</b>		<b>2</b>	<b>2</b>
<b>Long-term Debtors (Note 20)</b>		<u>69</u>	<u>88</u>
<b>Total Long-term Assets</b>		<b>81,509</b>	<b>91,449</b>
<b>Current Assets</b>			
Stocks and Work in Progress (Note 21)	30		38
Debtors (Note 20)	2,077		2,194
Short-term Investments	<u>6,006</u>		<u>6,073</u>
<b>Total Current Assets</b>		<b>8,113</b>	<b>8,305</b>
<b>Total Assets</b>		<b>89,622</b>	<b>99,754</b>
<b>Current Liabilities</b>			
Short-term Borrowing	(500)		(1,500)
Creditors (Note 22)	(2,337)		(2,046)
Cash Overdrawn	<u>(398)</u>		<u>(725)</u>
<b>Total Current Liabilities</b>		<b>(3,235)</b>	<b>(4,271)</b>
<b>Total Assets Less Current Liabilities</b>		<b>86,387</b>	<b>95,483</b>
<b>Long-term Borrowing (Note 26)</b>	(2,000)		(500)
<b>Contributions Deferred</b>	(1,734)		(1,821)
<b>Pensions Liability (Note 28)</b>	(9,045)		(3,913)
<b>Contributions Unapplied</b>	(2,181)		(2,247)
<b>Provisions</b>	<u>0</u>		<u>(1)</u>
		<b>(14,960)</b>	<b>(8,482)</b>
<b>Total Assets Less Liabilities</b>		<b>71,427</b>	<b>87,001</b>
<b>Financed By (Note 29):</b>			
Revaluation Reserve		1,646	1,811
Capital Adjustment Account		74,154	83,911
Financial Instruments Adjustment Account		(6)	0
Pension Fund Reserve		(9,045)	(3,913)
Useable Capital Receipts Reserve		690	972
Deferred Capital Receipts		7	9
General Fund Reserve		1,560	1,562
Housing Revenue Account		518	649
Collection Fund		9	(17)
Other Fund Balances & Reserves		<u>1,894</u>	<u>2,017</u>
<b>Total Equity</b>		<b>71,427</b>	<b>87,001</b>



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