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## THE HRA INCOME AND EXPENDITURE ACCOUNT

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This account summarises the resources that have been generated and consumed in providing services and managing the Council's Housing Revenue Account during the last year. It includes all day-to-day expenses and related income on an accruals basis, as well as transactions measuring the value of fixed assets actually consumed and the real projected value of retirement benefits earned by employees in the year.

	<u>2008/09</u>		<u>2007/08</u>
	£000's	£000's	£000's
<b>Income</b>			
Rents			
Dwellings	(3,652)		(3,439)
Non Dwellings	(64)		(63)
Charges for Services and Facilities	(161)		(151)
Depreciation on External Contribution	(2)		(4)
<b>Total Income</b>		<b>(3,879)</b>	<b>(3,657)</b>
<b>Expenditure</b>			
Repairs and Maintenance	1,111		977
Supervision & Management	1,044		926
Negative Housing Revenue Account			
Subsidy Payable (Note 3)	935		666
Depreciation and Impairment of Fixed Assets	9,893		1,201
Increase in Bad Debt Provision	11		8
<b>Total Expenditure</b>		<b>12,994</b>	<b>3,778</b>
<b>Net Cost of HRA Services per Authority Income and Expenditure Account</b>		<b>9,115</b>	<b>121</b>
HRA Services Share of Corporate and Democratic Core		175	175
<b>Net Cost of HRA Services</b>		<b>9,290</b>	<b>296</b>
Interest and Investment Income	(40)		(44)
Pensions Interest Cost and Expected Return on Pension Assets	21		(15)
		<b>(19)</b>	<b>(59)</b>
<b>Deficit for the Year on HRA Services</b>		<b>9,271</b>	<b>237</b>