

## NOTES TO THE COLLECTION FUND ACCOUNT

### 1. Collection Fund Balance at Year End

For the purpose of the Balance Sheet, the balance on the Collection Fund at 31<sup>st</sup> March 2009 has been disaggregated. Deficits owed by precepting authorities are shown as debtors and surpluses owed by billing authorities are shown as creditors. The residual deficit or surplus is charged to the Collection Fund Account reserve. Details are shown below.

<u>Authority</u>	Balance 2007/08 £000's	Net Movement £000's	Balance 2008/09 £000's
Leicestershire County Council	88	(135)	(47)
Leicestershire Police Authority	12	(19)	(7)
Leicester, Leicestershire, & Rutland Combined Fire Authority	4	(6)	(2)
Oadby & Wigston Borough Council	17	(26)	(9)
<b>Total (Surplus)/Deficit as at 31st March</b>	<b>121</b>	<b>(186)</b>	<b>(65)</b>

### 2. Council Tax

<u>Band</u>	Estimated No. of Taxable Properties after Effect of Discounts	Ratio	No. of Band D Equivalent Dwellings
Z	9.50	5/9	5.30
A	3,057.75	6/9	2,038.50
B	5,066.00	7/9	3,940.20
C	6,472.00	8/9	5,752.90
D	2,832.50	9/9	2,832.50
E	1,718.00	11/9	2,099.80
F	447.25	13/9	646.00
G	417.00	15/9	695.00
H	58.75	18/9	117.50
<b>Total</b>	<b>20,078.75</b>		<b>18,127.70</b>
Add Adjustment**			71.00
Deduct Allowance for Losses in Collection			(263.08)
<b>Council Tax Base</b>			<b>17,935.62</b>

#### \*\* Adjustment

The adjustment relates to anticipated changes during the year for successful appeals against valuation bandings, new properties, demolitions, disabled persons relief, exempt properties, collection rate and crown contributions.

### 3. Income from Business Ratepayers

Under the arrangements for uniform business rates, the Council collects non-domestic rates for its area which are based on local rateable values multiplied by a uniform rate. This total amount, less certain reliefs and other deductions, is paid to a central pool (the NNDR pool) managed by Central Government,

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which in turn pays back to authorities their share of the pool based on a standard amount per head of resident population.

The total non-domestic rateable value at 31<sup>st</sup> March 2009 was £28,365,348 (£29,171,903 31<sup>st</sup> March 2008). The national non-domestic multipliers for the year were:

Full                      0.462 (0.444 for 2008/09)  
Small Business      0.458 (0.441 for 2008/09)

#### 4.      Precepts and Demands

	<u>2008/09</u>	<u>2007/08</u>
	£000's	£000's
Leicestershire County Council	18,077	17,404
Leicestershire Police Authority	2,877	2,493
Combined Fire Authority	893	852
Oadby and Wigston Borough Council	3,459	3,376
<b>Total</b>	<u>25,306</u>	<u>24,125</u>