

THE STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

This statement brings together all the gains and losses of the council for the year and shows the aggregate increase in its net worth. In addition to the deficit generated on the Income and Expenditure Account, it includes gains and losses relating to the revaluation of fixed assets, re-measurement of the net liability to cover the cost of retirement benefits and the movement on the Collection Fund attributable to this authority.

	<u>2008/09</u>	<u>2007/08</u>
	£000's	£000's
Deficit for the Year on the Income and Expenditure Account	10,692	691
(Surplus)/Deficit arising on Revaluation of Fixed Assets	66	(1,908)
Actuarial (Gains)/Losses on Pension Fund Assets and Liabilities	4,842	(223)
Movement on the Collection Fund Balance	(26)	35
Total Recognised (Gains)/Losses for the Year	<u>15,574</u>	<u>(1,405)</u>