

BUDGET SUMMARY			
GENERAL FUND	Budget 2011/12 £	Revised Estimate 2011/12 £	Budget 2012/13 £
Service Development	2,613,020	2,659,420	2,455,850
Service Delivery	4,923,720	5,010,320	3,928,820
Development Control	615,540	601,620	671,600
Youth	14,400	14,400	14,590
Licensing and Regulatory	33,610	(7,550)	(31,240)
Net Committee Expenditure	8,200,290	8,278,210	7,039,620
Depreciation (Note 1)	(969,140)	(1,198,330)	0
Capital Financing	190,990	184,500	228,620
Total Expenditure	7,422,140	7,264,380	7,268,240
Contributions to/(from)			
Special Projects Reserve	(30,000)	(30,000)	(10,962)
Capital Reserve	10,000	10,000	10,000
Operations Reserve	30,000	30,000	0
Plant and Machinery Reserve	77,167	77,167	0
Service Improvement Reserve	0	200,000	0
Council Priority Reserve	0	73,176	0
Special Projects Reserve	0	169,000	0
H.P.D.G. Reserve	(86,750)	(103,560)	(155,680)
Section 106 Funds	(18,780)	0	0
Net Expenditure	7,403,777	7,690,163	7,111,598
Financed By			
RSG / NNDR Contribution	3,615,369	3,615,369	3,156,372
Council Tax Surplus/(Deficit)	7,653	7,653	19,396
Council Tax Freeze Grant	91,606	91,606	181,767
New Homes Bonus (Note 3)	0	73,176	78,776
Precept on Local Tax Payers	3,635,149	3,635,149	3,640,357
Reserves (Note 2)	54,000	267,210	34,930
	7,403,777	7,690,163	7,111,598
General Fund Reserve			
Balance as at 1st April	1,278,416	1,278,416	1,011,206
Reserves Used in Year	(54,000)	(267,210)	(34,930)
Balance as at 31st March	1,224,416	1,011,206	976,276

Notes

1. Full depreciation was shown on committee budgets for 2011/12 and the neutralising entry was shown after "Committee Expenditure". For 2012/13 depreciation charges are not included in committee expenditure so no neutralising entry is required.
2. As with previous years, in 2012/13 specific one off expenditure items have been earmarked to be funded from the General Fund Reserve. These items include Local Property Review Project £12,000, Business Start Up Support £16,000, Transport System Cost £3,430 and Borough Elections Costs £3,500.
3. The New Homes Bonus Grant each year is to be specifically used to fund corporate service priorities. For 2011/12 the grant (not originally budgeted for) has been transferred to an earmarked Council Priority Reserve for future use. For 2012/13 specific service priorities have been included in the base budget. Schemes included to service these priorities include additional economic development expertise £43,000, Town Centre Manager £10,000, Business Start Up Support £16,000 and a Green Management Plan £5,000.