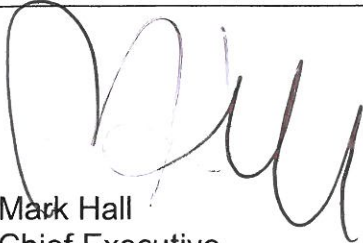
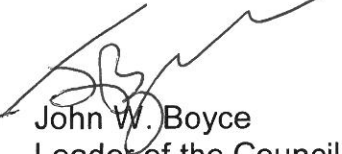


## ANNUAL GOVERNANCE STATEMENT

<p>difficult decisions. A full, revised Medium Term Financial Strategy is due to be approved by Council in October 2011. This will better equip the Council for future budgetary and restructure issues. The budget for 2011/12 was balanced</p>	<p>Statement</p>	<p>Medium Term Financial Strategy has been put in place to address the financial position of the Council over the next 5 financial years. The document outlines that the Council may have a shortfall in 2014/15 and plans have been put in place to address the savings and income streams required to address this need.</p>
<p>For 2010/11, the final components of the "Bigger Borough" review have been put in place with a new updated Committee Structure.</p>	<p>Prior year Annual Governance Statement</p>	<p>A further review of the committee structure was presented to Council in April 2012. This revised structure will be embedded in 2012/13.</p>
<p>The staged updating of the Council's Policies continues</p>	<p>Prior year Annual Governance Statement</p>	<p>The Council continues to update significant policies and procedures. The internal audit annual report identified that further work is required to ensure all policies are updated and that positive assurance is obtained to validate that officers have read and understand required protocols. A forward plan has been put in place to ensure that all key documents are reviewed by relevant committees in year.</p>
<p>During 2011/12 work will continue on standardised shared service framework agreement and embedding governance arrangements for partnerships.</p>	<p>Prior year Annual Governance Statement</p>	<p>The Council continues to maximise opportunities for shared services and has appropriate agreements in place to outline the governance arrangements for these relationships.</p>

  
 Mark Hall  
 Chief Executive

  
 John W. Boyce  
 Leader of the Council

Date 25/9/12