

THE INCOME AND EXPENDITURE ACCOUNT

This account summarises the resources that have been generated and consumed in providing services and managing the Council during the last year. It includes all day-to-day expenses and related income on an accruals basis, as well as transactions measuring the value of fixed assets actually consumed and the real projected value of retirement benefits earned by employees in the year. No new services were started or any services discontinued during the last year.

	<u>2008/09</u> <u>Gross</u> <u>Expend</u> <u>£000's</u>	<u>2008/09</u> <u>Gross</u> <u>Income</u> <u>£000's</u>	<u>2008/09</u> <u>Net</u> <u>Expend</u> <u>£000's</u>	<u>2007/08</u> <u>Net</u> <u>Expend</u> <u>£000's</u>
Continuing Services				
Central Services	4,057	3,070	987	924
Cultural and Related Services	1,960	435	1,525	1,468
Environmental Services	3,138	488	2,650	2,629
Planning and Development Services	1,775	721	1,054	953
Highways, Roads and Transport Services	969	242	727	567
Other Housing Services	7,124	6,591	533	763
Housing Revenue Account	12,994	3,879	9,115	121
Corporate and Democratic Core	2,075	203	1,872	1,502
Non Distributed Costs	295	0	295	0
Net Cost of Services	34,387	15,629	18,758	8,927
Loss/(Gain) on Disposal of Fixed Assets			(57)	0
Interest Payable and Similar Charges			97	110
Contribution of Housing Capital Receipts to Government Pool			75	241
Interest and Investment Income			(335)	(410)
Pensions Interest Cost and Expected Return on Pensions Assets			205	(155)
Net Operating Expenditure			18,743	8,713
Council Tax Payers			(3,459)	(3,376)
General Government Grants			(551)	(630)
Non-domestic Rate Income			(3,961)	(3,752)
Collection Fund (Surplus)/Deficit			20	(36)
Business Growth Incentives Scheme Grant			(78)	(228)
Area Based Grant			(22)	0
Deficit for the Year			10,692	691