

THE BALANCE SHEET

These financial statements replace the unaudited financial statements authorised at the meeting of Resources and Regeneration Committee on 29 June 2010.

	As At	Restated
	<u>31/03/10</u>	<u>31/03/09</u>
	£000's	£000's
Fixed Assets		
Intangible Fixed Assets (Note 9)	223	92
Tangible Fixed Assets (Note 11)		
Operational Assets		
Council Dwellings	57,309	62,770
Other Land and Buildings	16,608	17,800
Vehicles, Plant & Equipment	725	624
Non-operational Assets	<u>1,348</u>	<u>152</u>
Total Fixed Assets	76,213	81,438
Long-term Investments	2	2
Long-term Debtors (Note 18)	60	69
Total Long-term Assets	<u>76,275</u>	<u>81,509</u>
Current Assets		
Stocks and Work in Progress (Note 19)	48	30
Debtors (Notes 1 & 18)	2,783	1,374
Short-term Investments	<u>4,031</u>	<u>6,006</u>
Total Current Assets	6,862	7,410
Total Assets	83,137	88,919
Current Liabilities		
Short-term Borrowing	(500)	(500)
Creditors (Notes 1 & 20)	(2,039)	(1,634)
Cash Overdrawn	<u>(534)</u>	<u>(398)</u>
Total Current Liabilities	(3,073)	(2,532)
Total Assets Less Current Liabilities	80,064	86,387
Long-term Borrowing (Note 21)	(1,500)	(2,000)
Contributions Deferred	(1,580)	(1,734)
Pensions Liability (Note 26)	(18,721)	(9,045)
Deferred Credits	(2,037)	(2,181)
	(23,838)	(14,960)
Total Assets Less Liabilities	<u>56,226</u>	<u>71,427</u>
Financed By (Note 27):		
Revaluation Reserve	3,649	1,646
Capital Adjustment Account	67,143	74,154
Financial Instruments Adjustment Account	(4)	(6)
Pension Fund Reserve	(18,721)	(9,045)
Capital Receipts Reserve	388	690
Deferred Capital Receipts	5	7
General Fund Reserve	1,260	1,560
Housing Revenue Account	449	518
Collection Fund Adjustment Account (Note 1)	39	9
Other Fund Balances & Reserves	<u>2,018</u>	<u>1,894</u>
Total Equity	<u>56,226</u>	<u>71,427</u>

Signature

David Walton

Date

Mr David Walton B.Sc (Econ). C.P.F.A., Interim Director of Resources